City of Sunrise Police Officers' Retirement System Administrative Expense Budget





| | | | | Est of test orget mose this series as | | |
|------------|--|---|---|--|--|--|
| 2016/2017 | Based on FYE 2016 | 2015/2016 | Based on FYE 2016 | 2017/2018 | Based on FYE 2016 | |
| BUDGET | % of Net Asset | ACTUAL | % of Net Asset | BUDGET | % of Net Asset | |
| | | | | | | |
| 20,086 | 0.02% | 18,500.00 | 0.02% | 20,350 | 0.02% | |
| 46,848 | 0.04% | 71,005.00 | 0.06% | 78,106 | 0.06% | |
| 85,275 | 0.07% | 72,339.00 | 0.06% | 79,573 | 0.06% | |
| 100,000 | 0.08% | 0.00 | 0.00% | 100,000 | 0.08% | |
| 73,761 | 0.06% | 57,248.00 | 0.05% | 62,973 | 0.05% | |
| 569 | 0.00% | 1,065.00 | 0.00% | 1,172 | 0.00% | |
| 17,596 | 0.01% | 14,965.00 | 0.01% | 16,462 | 0.01% | |
| 21,446 | 0.02% | 0.00 | 0.00% | 12,000 | 0.01% | |
| 31,664 | 0.03% | 24,045.00 | 0.02% | 26,450 | 0.02% | |
| 32,844 | 0.03% | 27,300.00 | 0.02% | 30,030 | 0.02% | |
| 8,578 | 0.01% | 16,346.00 | 0.01% | 17,981 | 0.01% | |
| 54,022 | 0.04% | 45,868.00 | 0.04% | 50,455 | 0.04% | |
| - | 0.00% | 87,775.00 | 0.07% | 50,000 | 0.04% | |
| 1,983 | 0.00% | 0.00 | 0.00% | 1,000 | 0.00% | |
| 583 | 0.00% | 0.00 | 0.00% | - | 0.00% | |
| 2,179 | 0.00% | 0.00 | 0.00% | 2,397 | 0.00% | |
| 12,019 | 0.01% | 3,547.00 | 0.00% | 3,902 | 0.00% | |
| \$ 1,330 | 0.00% | 1,199.00 | 0.00% | 1,319 | 0.00% | |
| \$ 510,783 | | \$441,202.00 | | \$ 554,167 | | |
| | | (\$31,308) | -0.09 | | | |
| | 0.42% | Under Budget | 0.36% | | 0.45% | |
| | 20,086 46,848 85,275 100,000 73,761 569 17,596 21,446 31,664 32,844 8,578 54,022 - 1,983 583 2,179 12,019 \$ 1,330 | BUDGET % of Net Asset 20,086 0.02% 46,848 0.04% 85,275 0.07% 100,000 0.08% 73,761 0.06% 569 0.01% 21,446 0.02% 31,664 0.03% 8,578 0.01% 54,022 0.04% - 0.00% 1,983 0.00% 2,179 0.00% 12,019 0.01% \$ 1,330 0.00% \$ 510,783 | BUDGET % of Net Asset ACTUAL 20,086 0.02% 18,500.00 46,848 0.04% 71,005.00 85,275 0.07% 72,339.00 100,000 0.08% 0.00 73,761 0.06% 57,248.00 569 0.00% 1,065.00 17,596 0.01% 14,965.00 21,446 0.02% 0.00 31,664 0.03% 24,045.00 32,844 0.03% 27,300.00 8,578 0.01% 16,346.00 54,022 0.04% 45,868.00 - 0.00% 87,775.00 1,983 0.00% 0.00 583 0.00% 0.00 2,179 0.00% 0.00 12,019 0.01% 3,547.00 \$ 1,330 0.00% 1,199.00 \$ 510,783 \$441,202.00 | BUDGET % of Net Asset ACTUAL % of Net Asset 20,086 0.02% 18,500.00 0.02% 46,848 0.04% 71,005.00 0.06% 85,275 0.07% 72,339.00 0.06% 100,000 0.08% 0.00 0.00% 73,761 0.06% 57,248.00 0.05% 569 0.00% 1,065.00 0.00% 17,596 0.01% 14,965.00 0.01% 21,446 0.02% 0.00 0.00% 31,664 0.03% 24,045.00 0.02% 32,844 0.03% 27,300.00 0.02% 8,578 0.01% 16,346.00 0.01% 54,022 0.04% 45,868.00 0.04% - 0.00% 87,775.00 0.07% 1,983 0.00% 0.00 0.00% 583 0.00% 0.00 0.00% 2,179 0.00% 0.00 0.00% \$1,330 0.00% 1,199.00 0. | BUDGET % of Net Asset ACTUAL % of Net Asset BUDGET 20,086 0.02% 18,500.00 0.02% 20,350 46,848 0.04% 71,005.00 0.06% 78,106 85,275 0.07% 72,339.00 0.06% 79,573 100,000 0.08% 0.00 0.00% 100,000 73,761 0.06% 57,248.00 0.05% 62,973 569 0.00% 1,065.00 0.00% 1,172 17,596 0.01% 14,965.00 0.01% 16,462 21,446 0.02% 0.00 0.02% 26,450 31,664 0.03% 24,045.00 0.02% 26,450 32,844 0.03% 27,300.00 0.02% 30,030 8,578 0.01% 16,346.00 0.01% 17,981 54,022 0.04% 45,868.00 0.04% 50,455 - 0.00% 87,775.00 0.07% 50,000 1,983 0.00% 0.00 <td< td=""></td<> | |

Administrative Expense Budget: The Board shall operate under an administrative expense budget each fiscal year. A copy of the budget shall be provided to the plan sponsor and made available to plan members before the beginning of the fiscal year. If the Board amends the administrative expense budget, the Board must provide a copy of the amended budget to the plan sponsor and make available a copy of the amended budget to plan members.